Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

COMPLETION OF THE DISCLOSEABLE AND CONNECTED TRANSACTION – ACQUISITION OF 49% EQUITY INTEREST IN FUZHOU EURO MOTORS SALES & SERVICES CO., LTD.*

Reference is made to the announcement of the Company dated 15 June 2017 ("the Announcement") in relation to the discloseable and connected transaction regarding the acquisition of 49% equity interest in Fuzhou Euro Motors Sales & Services Co., Ltd. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce, pursuant to the terms of the Agreement, that the Acquisition has been completed on 23 June 2017 according to the registration document obtained by the Company on 29 June 2017. Following the Completion, Fuzhou Euro has become an indirect wholly-owned subsidiary of the Company, and the financial results of the Target will continue to be consolidated into the financial results of the Group.

By order of the Board G.A. Holdings Limited Luo Wan Ju

Chairman

Hong Kong, 29 June 2017

^{*} For identification purpose only

As at the date of this announcement, the Board comprises Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang, being the executive Directors; Mr. Lin Ju Zheng, being the non-executive Director; and Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.