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Oriental City Group Holdings Limited
奧思知集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8325)

TERMINATION OF THE AGREEMENT WITH BOCOM

Save as disclosed in the Company's announcement on 28 February 2011, the board of directors (the "Board") of Oriental City Group Holdings Limited (the "Company") hereby announces that the three-year agreement signed between Oriental City Group (Hainan) Services Limited ("OCG Hainan"), a wholly owned subsidiary of the Company, and the Hainan branch of the Bank of Communications Co., Limited ("BOCOM") dated 15 February 2008, for their joint cooperation in the promotion and issuance of the Pacific – OCG Golf Card (the "Agreement"), has expired in accordance with its terms and conditions. After the discussion between the Company and BOCOM, both parties decided not to renew the Agreement on 21 March 2011. The income from card annual fee and transaction fee would be shared by the Company and BOCOM in accordance with its terms and conditions up to the expiry date of the Agreement. The Board is of the view that the expiry of the Agreement will not pose any material and adverse effect on the operation and financial position of the Company.

By order of the Board of
Oriental City Group Holdings Limited
Yu Chun Fai
Chairman

Hong Kong, 21 March 2011

As at the date of this announcement, the executive director of the Company is Mr. Yu Chun Fai; the non-executive director is Ms. Wong Lai Chun; and the independent non-executive directors are Mr. Chan Chun Wai, Mr. Chan Wing Cheung, Joseph and Mr. Tsang Siu Tung.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page and the website of the Company at <http://www.ocg.com.hk> for at least seven days from the day of its posting.