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廣州白雲山醫葯集團股份有限公司

**GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO., LTD.**

*(a joint stock company with limited liability established in the People's Republic of China)*

(H Share Stock Code: 0874)

## **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited (the “Company”) announces that Mr. Fang Shuting (“Mr. Fang”) has tendered his resignation as an independent non-executive Director, a member of each of the audit committee, the nomination and remuneration committee and the budget committee of the Board in accordance with the requirements under the “Opinions on further regulation on party and political leaders and cadres working part-time (holding office) in enterprises” (Zhong Zu Fa [2013] No.18)\* (《關於進一步規範黨政領導幹部在企業兼職(任職)問題的意見》(中組發〔2013〕18號)) issued by the Organisation Department of the CPC Central Committee. The resignation of Mr. Fang will come into effect on the date on which his successor is elected at a general meeting of the Company to be held.

The number of independent non-executive Directors will be less than one-third of the Board following the resignation of Mr. Fang. Mr. Fang will continue to execute his duties as an independent non-executive Director and a member of each of the audit committee, the nomination and remuneration committee and the budget committee of the Board in accordance with the relevant laws and regulations and the Articles of Association of the Company until his successor is elected. The Board will complete the by-election of independent non-executive Director according to the relevant regulations as soon as possible.

Mr. Fang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere appreciation and gratitude to Mr. Fang for his efforts and contributions to the Company during his tenure of office.

The Board of  
**Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited**

Guangzhou, the PRC, 24 December 2014

*As at the date of this announcement, the Board comprises Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai and Mr. Wang Wenchu as executive directors, and Mr. Wong Lung Tak Patrick, Mr. Qiu Hongzhong, Mr. Fang Shuting and Mr. Chu Xiaoping as independent non-executive directors.*

\* For identification purpose only